



## **Project Management Seminar Series: Seminar No. 1 - Project Risk (Safety) Management**

Reported by Carman Lee

On 16 May 2011, the Project Management (PM) Seminar Series: Seminar No. 1 - Project Risk (Safety) Management was successfully conducted. This seminar series was jointly organized by Project Management Institute Hong Kong Chapter (PMIHK) – Engineers' Club, HKIE Project Management Group (PMG) (Patron Division: MMNC), HKIE Young Members Committee (YMC), Institution of Mechanical Engineers – HK Branch, Institute of Industrial Engineers (HK) and American Society of Mechanical Engineers – HK Section. Following an opening speech delivered by Ir Alex Leung, Chairman of the PMIHK Engineers' Club and Chairman of the HKIE Project Management Group, our first PM seminar on Risk Management was kicked off.

In recent years, there is an increasing trend and awareness of the benefits to include project risk management for new projects in Hong Kong. An integrated project management approach that effectively links safety risks to decisions not only help management to focus priorities, but also seek out better and more innovative solutions and delivery methods to improve overall quality, programme and cost, etc. In this seminar, our two honorable guest speakers from EC Harris - Mr. Andrew Macpherson (Partner) and Ir Lisa Shi (Head of Risk Management) shared with us the importance of risk management, their insights and experiences from both the viewpoints as a project director and a risk manager.

Safety is always our No. 1 priority. By employing risk management in projects, possible project risks will be identified and be tackled to an acceptable level in an early stage. After the introduction of the concept of safety risk and return, and the process of risk management including the risk breakdown structure, project risks categorisation, risk identification, risk response planning, etc., it is no doubt that optimized performance and outcome could be achieved. Finally, the seminar ended with a series of discussions between the speakers and the audience in an interactive manner.

At the end of the seminar, Ir Alex Leung presented souvenirs to Andrew and Lisa to thank them for their invaluable presentation and fruitful discussion.

To successfully execute an engineering project on time, within budget and with quality in the ever-changing and demanding environment, PM plays a critical role. For those who want to sharpen their PM skills or look for continuous development, there will be five more PM seminars - Human Resources Management (to be held on 23 July 2011), Cost Management, Quality Management, Time Management and Communication Management (tentatively planned) for you to participate in the near future. Please pay attention to our announcement soon.



A full house of audience



Ir Alex Leung (middle) was presenting souvenirs to the speakers, Mr. Andrew Macpherson (first left) and Lisa Shi (first right)